A perfect partner for a less-than-perfect world.™

Ascot Specialty Insurance Company

November 3, 2026

VIA EMAIL AND CERTIFIED MAIL – RETURN RECEIPT REQUESTED

AA Alpine Storage
[redacted]
Shreveport, Louisiana 71108

Blake Day
Jason Holzem
Day Adjusting & Consulting
[redacted]

RE:

Claim No.:	[redacted]
Risk Bearing Co.:	Ascot Specialty Insurance Company
Insured:	AA Alpine Storage
Date of Loss:	May 22, 2024
Policy No.:	[redacted] (effective 12/03/2023 to 12/03/2024)
Loss Location:	[redacted], Shreveport, LA 71108

Dear Messrs. Day and Holzem:

Pursuant to the October 5, 2026 Appraisal Award signed by Umpire Steve Schmitt and your Appraiser, Rod Buvens, Ascot Specialty Insurance Company ("Ascot") hereby tenders the amount of the Award covered by Policy No. SC59321-002, issued to named insured, AA Alpine Storage ("Alpine" or "Insured"), with effective dates from 12/03/2023 to 12/03/2024 (the Policy), less non-recoverable depreciation ($186,001.68), deductible ($50,000), and prior payment ($71,443.84), for a net total of $519,326.65. Ascot tenders this payment under a full and complete reservation of rights under the Policy and retains the right to deny the remaining claim for reasons unrelated to the amount (*e.g.*, for portions of the loss not covered under the Policy).

No action taken by us, our agents, representatives or attorneys in the investigation, evaluation, or monitoring of this claim should be considered an estoppel or waiver of any rights or policy defenses that may be available now or at any time. Our position is based on the information we have received to date. Thus, our reference to specific provisions of the Policy is without prejudice to our rights to invoke other provisions of the Policy that may further limit or exclude coverage for this claim, and which may arise in the future. By not citing certain policy language in support of this decision, we do not intend to waive any other provisions or defenses under the Policy at issue. We reserve the right to amend this letter and advise of further defenses as additional information becomes available.

Sincerely,

Barbara Abbruzzese

Barbara Abbruzzese
AVP Inland Marine AND Property Claims



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Ascot Specialty Insurance Company

Direct: 332 2 2 2625
Barbara.Abbruzzese@ascotgroup.com