

General Change Endorsement – APPRAISAL

This Endorsement Changes the Policy – Please Read it Carefully

The following clause is hereby amended as follows within **JEM Property Form - JEM-CPC-37(2020)**

CONDITIONS IN A LOSS; item 3. Appraisal is deleted entirely. The following condition supersede and replace any other reference to conditions in a loss appraisal outlined in the policy:

3. Appraisal

In case the Insured and this Insurer shall fail to agree as to the scope of, or the amount of, loss or damage, then, on the written demand of either, each shall select a competent and disinterested appraiser and notify the other of the appraiser selected within twenty (20) days of such demand. The appraisers shall select a competent and disinterested umpire.

If the appraisers fail for fifteen (15) days to agree upon such umpire, then the appraisers shall simultaneously exchange lists of five proposed umpires. If the lists include a common proposed umpire, that person shall become the umpire for the appraisal. If the lists do not include any common proposed umpire, then each appraiser shall strike four names from the other appraiser's list, thereby leaving one remaining proposed umpire on each list. A coin then shall be tossed, with the appraiser appointed by the Insured calling heads or tails. The winner of the coin toss shall select the umpire from the two names remaining on the lists.

The appraisers shall then appraise the loss, separating the loss to each item; and, failing to agree, shall submit their differences only to the umpire. An award in writing, so itemized of any two when filed with the Insurer, shall determine the scope and/or amount of loss. Each appraiser shall be paid by the party selecting each respective appraiser and the expenses of appraisal and umpire shall be paid by the parties equally.

All other terms, conditions and warranties of this policy shall remain unchanged.

Nothing herein contained shall be held to vary, alter, waive or extend any of the terms, conditions, provisions, agreements or limitations of the above mentioned Policy, other than as stated above. In witness Whereof, the Company has caused this endorsement to be signed by a duly authorized representative of the Company.


AUTHORIZED REPRESENTATIVE