Louisiana Statutes Annotated - 2019

West's Louisiana Statutes Annotated Louisiana Revised Statutes (Refs & Annos) Title 22. Insurance Code (Refs & Annos) Chapter 5. Producers and Other Regulated Entities Part V. Public Adjusters

> LSA-R.S. 22:1703 Formerly cited as LA R.S. 22:1210.103

> > § 1703. Public adjuster fees

Effective: January 1, 2009 Currentness

A. A public adjuster may charge the insured a reasonable fee. A public adjuster shall not solicit for or enter into any contract or arrangement between an insured and a public adjuster which provides for payment of a fee to the public adjuster which is contingent upon, or calculated as a percentage of, the amount of any claim or claims paid to or on behalf of an insured by the insurer and any such contract shall be against public policy and is null and void.

B. A public adjuster shall not pay a commission, service fee, or other valuable consideration to another for public adjusting in this state if that person is required to be licensed under this Part and is not so licensed.

C. A person shall not accept a commission, service fee, or other valuable consideration for public adjusting in this state if that person is required to be licensed under this Part and is not so licensed.

Credits

Renumbered from R.S. 22:1210.103 by Acts 2008, No. 415, § 1, eff. Jan. 1, 2009. Added by Acts 2006, No. 806, § 1.

REDESIGNATION AND RENUMBERING OF TITLE 22--ACTS 2008, NO. 415

<Acts 2008, No. 415, § 1 amended and reenacted Title 22 of the Louisiana Revised Statutes of 1950, the Louisiana Insurance Code, and directed the Louisiana State Law Institute to redesignate the provisions of Title 22, formerly comprised of R.S. 22:1 to 22:3311, into a new format and numbering scheme comprised of R.S. 22:1 to 22:2371, without changing the substance of the provisions.>

<Sections 2 and 3 of Act 415 provide:>

<"Section 2. The Louisiana State Law Institute is hereby directed to change any citations, Chapters, Parts, Subparts, or other references contained in the current provisions of Title 22 of the Louisiana Revised Statutes of 1950 or in any other Title or Code of the Revised Statutes to reflect the new citations, Chapters, Parts, Subparts, or other references found in this Act.>

<"Section 3. This Act shall become effective on January 1, 2009".>