

Message

sawgrass.pdf



13762 W State Road 84, Suite 616, Davie, Florida 33325

September __, 2010

Policyholder Name

Policyholder Street Address

City, State Zip

Re: Notice of Special Meeting of the Members

Dear _____:

As a policyholder member of Sawgrass Mutual Insurance Company (the "Company"), you are invited to participate in a Special Meeting of the members. The meeting will be held on October 19, 2010, at 9:00 a.m. (ET) at La Quinta Inn & Suites, 8101 Peters Road, Plantation, Florida 33324.

The purpose of the meeting is for members to approve a proposed change to the Company's Bylaws (the "Bylaws"). This proposed change will affect your rights and obligations as a member and policyholder of the company. The Company's Board of Directors considers this proposed change to be very important to the Company's continued financial security and an essential part of our commitment to you, the members of Sawgrass Mutual.

This change would prohibit a member from hiring, engaging, retaining, contracting or otherwise utilizing a Florida-licensed public adjuster to inspect, evaluate or adjust any loss covered by their Sawgrass Mutual insurance policy, thereby benefiting individual members and the membership of the Company as a whole.

Our reasons for asking for your approval of the proposed change are as follows:

- **Public adjusters charge you a fee (often a percentage of 20% or more) based upon the claim settlement amount. This reduces the amount you have to repair your damages. We want you to retain 100 percent of the claim settlement amount.**
- **Claims involving public adjusters frequently take substantially longer to reach a settlement.**

Message

sawgrass.pdf

2 of 2

Special Meeting Notice

Page 2

- **A public adjuster's fee is based upon the claim settlement amount. This can encourage public adjusters to exaggerate damages. Exaggerated claim settlements result in higher premiums.**

The value of the mutual insurance structure for the members of Sawgrass Mutual is that the financial success of the Company benefits all of the Company's members. Therefore, as stewards of your Company, we bring this vote before you because of its long-term importance to the members of Sawgrass Mutual. We do not believe that the use of public adjusters is in the best interest of our members.

Our job is to fully and fairly compensate you for losses covered by your Sawgrass Mutual insurance policy. In the unlikely event that a claim settlement amount cannot be reached, you retain the right to pursue mediation or legal action.

Each member is entitled to one (1) vote on this proposed change for each policy of insurance in force on the meeting date.

If you do not wish to attend the meeting, you may grant proxy to the Company's Secretary to vote on the proposed change on your behalf. To do so, please complete, sign, date and **return the enclosed Proxy in the envelope provided so that it is received in our office no later than October 12, 2010**. This will assure that your membership interest in the Company is represented at the meeting. If you later decide to attend the meeting, you may revoke your Proxy at the meeting and vote in person.

Thank you for your attention to this letter and the enclosed Proxy. Your membership in the Company and participation in the meeting is gratefully acknowledged and appreciated.

Very truly yours,

James A. Esse, President
Sawgrass Mutual Insurance Company