

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

ORDINARY PAYROLL LIMITATION OR EXCLUSION

This endorsement modifies insurance provided under the following:

BUSINESS INCOME (AND EXTRA EXPENSE) COVERAGE FORM
BUSINESS INCOME (WITHOUT EXTRA EXPENSE) COVERAGE FORM

SCHEDULE

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|---|
| <p>Number Of Days (if Ordinary Payroll Coverage is provided):</p> <p>Additional Exemptions – Job Classification(s) Or Employee(s):</p> |
| <p>Information required to complete this Schedule, if not shown above, will be shown in the Declarations.</p> |

- A. Business Income includes "ordinary payroll expenses" only up to the number of days shown in the Schedule. The number of days need not be consecutive but must fall within the "period of restoration" or extension of the "period of restoration" if an extension is provided under this policy. **If the Schedule does not indicate number of days, then "ordinary payroll expenses" are excluded.**
 - B. In determining the operating expenses for the policy year for Coinsurance purposes, payroll expenses will not include "ordinary payroll expenses", except for "ordinary payroll expenses" incurred during the number of days shown in the Schedule. If the "ordinary payroll expenses" for the policy year vary during the year, the period of greatest "ordinary payroll expenses" will be used.
 - C. "Ordinary payroll expenses" means payroll expenses for all your employees except:
 - 1. Officers;
 - 2. Executives;
 - 3. Department managers;
 - 4. Employees under contract; and
 - 5. Additional Exemptions, shown in the Schedule as:
 - a. Job Classifications; or
 - b. Employees.
- "Ordinary payroll expenses" include:
- (1) Payroll;
 - (2) Employee benefits, if directly related to payroll;
 - (3) FICA payments you pay;
 - (4) Union dues you pay; and
 - (5) Workers compensation premiums.